



**STATE BANK OF INDIA
Stressed Assets Recovery Branch**

Authorised Official's Details: Name: SRI R BHASKAR Mobile No: 9444371413 Land Line No: 28881037	2nd Floor, Red Cross Buildings, # 32, Red Cross Road , Egmore, Chennai – 600008. Telephone: 044-28881037 E-mail: sbi.05170@sbi.co.in
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[See Proviso to Rule 8(6)]

Date 05.08.2020

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” basis on **27.08.2020** for recovery of following:-

UNIT/BORROWER	TOTAL DUES (IN RS)
1. M/s Ashwath Enterprises	5,36,66,165.00
2. M/s Athreya Enterprises	3,48,68,348.00
3. Smt.Sudha Mukunthan	59,23,458.00
TOTAL	9,44,57,971.00

as on **31.07.2020** with future interest and costs due to the State Bank of India, SARB, Chennai from the Borrower(s) and the Guarantor(s) as mentioned below:

<u>M/S Ashwath Enterprises (Prop. Smt. Sudha Mukunthan)</u> 2/104, Saminatha Nagar Main Road, Kattupakkam, Chennai	<u>M/s Athreya Enterprises (Prop. Sh. R. Mukunthan)</u> 2/104, Saminatha Nagar Main Road, Kattupakkam, Chennai
<u>Mrs Sutha Mukunthan</u> Flat No 32, 8 th floor, Block-C ALAKA PALAZZO, 4/219, Poonamalle High Road, Goparasanalur, Kattupakkam, Chennai - 600056	<u>Mr. R.Mukunthan</u> Flat No 32, 8 th floor, Block-C ALAKA PALAZZO, 4/219, Poonamalle High Road, Goparasanalur, Kattupakkam, Chennai - 600056
<u>Sh. J.Sampath Kumar (Guarantor for Athreya Enterprises)</u> Flat No 316, 3 rd Floor, E Block, Jasmine Court, Mount Poonamalle High Road, Kattupakkam, Chennai-600056	<u>Smt.Usha Sampath W/O Sh.J.Sampath Kumar (Guarantor for Athreya Enterprises)</u> Flat No 316, 3 rd Floor, E Block, Jasmine Court, Mount Poonamalle High Road, Kattupakkam, Chennai-600056

DESCRIPTION OF PROPERTY

PRIMARY:-	
Property – 1: Property in the name of Smt. Sudha Mukunthan	
Land and building situated in S No.81/1, 79/2B, 81/2, 79/1A2, 79/2A1, Old S.No.79/3, New R S No.79/4, Flat No.32, 8 th Floor, Block – C (Block-3), “ALAKA PALAZZO”, 4/219, Poonamalle High Road, Goparasanalur, Kattupakkam, Chennai 600 056, admeasuring an extent of 530 sq ft UDS out of 150537 sft with super built up area of 1720 sq ft (including common area) in the name of Smt Sudha Mukunthan, W/o Shri R Mukunthan . Vide document No.3558/2013 dated 13.03.2013.	Demand Notice u/s 13(2) issued on 29.09.2018 Possession Notice u/s 13(4) issued on 05.12.2018

COLLATERAL:	
Property – 2 : Name of Title Deed Holder : <u>Mr. R Mukunthan</u>	
Land and building situated in Old S No.77/1 & 77/2, Patta No.3436, Flat No.S-1, Second floor, "SV Homes – Ramamirtham" Plot No.26, Ganesh Avenue, Narayanapuram, Pallikarnai, Chennai 600 100, admeasuring an extent of 800 sq ft UDS out of 3200 sft, super built up area 1865 sq ft (including common area) in the name of Shri R Mukunthan Vide document No.7387/2012 dated 11.10.2012	Demand Notice u/s 13(2) issued on 29.09.2018 Possession Notice u/s 13(4) issued on 05.12.2018
Property – 3 : Name of Title Deed Holder : <u>Mr. Sudha Mukunthan</u> Land and building situated in Old S No.216/1 part, 216/8, 219/1 and 219/2 part and New S.Nos.216/7, 8, 8, 10, 11, 1A2A1 and 219/2C1B, 2C2 as per patta No.131 & 547, Flat No.308, B Block, Third Floor, "Jasmine Court", Mount Poonamallee High Road, Kattupakkam, Chennai 600056, admeasuring an extent of 849.07 sq ft UDS out of 193842 sft, super built up area 1413 sq ft (including common area) in the name of Smt Sudha Mukunthan, W/o Shri R Mukunthan Vide document No.78/2010 dated 06.01.2010	Demand Notice u/s 13(2) issued on 29.09.2018 Possession Notice u/s 13(4) issued on 05.12.2018
Property – 4 : Name of Title Deed Holder : <u>Mr. J.Sampath Kumar</u> Land and building situated in Old S No.216/1 part, 216/8, 219/1 and 219/2 part and New S.Nos.216/7, 8, 8, 10, 11, 1A2A1 and 219/2C1B, 2C2 and 219/10 as per patta No.131 & 547, Flat No.316, E Block, Third Floor, "Jasmine Court", Mount Poonamallee High Road, Kattupakkam, Chennai 600056, admeasuring an extent of 673.60 sq ft UDS out of 193842 sft, super built up area 1121 sq ft (including common area) in the name of Sh.Sampath Kumar & Smt. Usha Sampath Kumar Vide document No.4444/2008 dated 16.05.2008 (Property Mortgaged for Athreya Enterprises)	Demand Notice u/s 13(2) issued on 10.05.2018 Possession Notice u/s 13(4) issued on 16.07.2018
Encumbrances known to the Bank if any :Nil	

For detailed terms and conditions of the sale, please refer to the link provided in the State Bank of India, the Secured Creditor's website www.sbi.co.in and the Bank's approved service provider M/S C1 India Private Limited at their web portal <https://www.bankeauctions.com>

- [The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.](https://www.bankeauctions.com)

Place: Chennai.
Date: 05.08.2020.

Chief Manager & Authorised Officer
State Bank of India
Stressed Assets Recovery Branch, Chennai

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1	Name and address of the Borrower/Guarantor	<p><u>M/S Ashwath Enterprises (Prop. Smt. Sudha Mukunthan)</u> 2/104, Saminatha Nagar Main Road, Kattupakkam, Chennai</p> <p><u>M/s Athreya Enterprises (Prop. Sh. R. Mukunthan)</u> 2/104, Saminatha Nagar Main Road, Kattupakkam, Chennai</p> <p><u>Mrs Sutha Mukunthan</u> Flat No 32, 8th floor, Block-C ALAKA PALAZZO, 4/219, Poonamalle High Road, Goparasanalur, Kattupakkam, Chennai – 600056</p> <p><u>Mr. R.Mukunthan</u> Flat No 32, 8th floor, Block-C ALAKA PALAZZO, 4/219, Poonamalle High Road, Goparasanalur, Kattupakkam, Chennai – 600056</p> <p><u>Sh. J.Sampath Kumar</u> Flat No 316, 3rd Floor, E Block, Jasmine Court, Mount Poonamalle High Road, Kattupakkam, Chennai-600056</p> <p><u>Smt.Usha Sampath</u> Flat No 316, 3rd Floor, E Block, Jasmine Court, Mount Poonamalle High Road, Kattupakkam, Chennai-600056</p>
2	Name and address of Branch, the secured creditor	<p>State Bank of India, Stressed Assets Recovery Branch, 2nd Floor, Red Cross Buildings, # 32, Red Cross Road , Egmore, Chennai – 600008.</p>
3	Description of the immovable secured assets to be sold.	<p><u>Property -1:</u> Land and building situated in S No.81/1, 79/2B, 81/2, 79/1A2, 79/2A1, Old S.No.79/3, New R S No.79/4, Flat No.32, 8th Floor, Block – C (Block-3), “ALAKA PALAZZO”, 4/219, Poonamalle High Road, Goparasanalur Kattupakkam, Chennai 600 056, admeasuring an extent of 530 sq ft UDS out of 150537 sft with super built up area of 1720 sq ft (including common area) in the name of Smt Sudha Mukunthan, W/o Shri R Mukunthan . (Vide document No.3558/2013 dated 13.03.2013.)</p> <p><u>Property-2:</u> Land and building situated in Old S No.77/1 & 77/2, Patta No.3436, Flat No.S-1, Second floor, “SV Homes – Ramamirtham” Plot No.26, Ganesh Avenue, Narayanapuram, Pallikarnai, Chennai 600 100, admeasuring an extent of 800 sq ft UDS out of 3200 sft, super built up area 1865 sq ft (including common area) in the name of Shri R Mukunthan (Vide document No.7387/2012 dated 11.10.2012)</p> <p><u>Property -3:</u> Land and building situated in Old S No.216/1 part, 216/8, 219/1 and 219/2 part and New S.Nos.216/7, 8, 8, 10, 11, 1A2A1 and 219/2C1B, 2C2 as per patta No.131 & 547, Flat No.308, B Block, Third Floor, “Jasmine Court”, Mount Poonamallee High Road, Kattupakkam, Chennai 600056, admeasuring an extent of 849.07 sq ft UDS out of 193842 sft, super built up area 1413 sq ft (including common area) in the name of Smt Sudha Mukunthan, W/o Shri R Mukunthan (Vide document No.78/2010 dated 06.01.2010)</p>

		<p>Property-4: Land and building situated in Old S No.216/1 part, 216/8, 219/1 and 219/2 part and New S.Nos.216/7, 8, 8, 10, 11, 1A2A1 and 219/2C1B, 2C2 and 219/10 as per patta No.131 & 547, Flat No.316, E Block, Third Floor, "Jasmine Court", Mount Poonamallee High Road, Kattupakkam, Chennai 600056, admeasuring an extent of 673.60 sq ft UDS out of 193842 sft, super built up area 1121 sq ft (including common area) in the name of Sh.Sampath Kumar & Smt. Usha Sampath Kumar. (Vide document No.4444/2008 dated 16.05.2008) (Property Mortgaged for M/s Athreya Enterprises)</p>
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold as on 31.07.2020 .	
6	Deposit of earnest money (EMD) (10% of Reserve Price)	<p>EMD: Property No 1 : Rs 8,50,000/- Property No 2 : Rs 6,70,000/- Property No 3 : Rs 5,70,000/- Property No 4 : Rs 4,40,000/- Being the 10% of Reserve price to be remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of State Bank of India, Stressed Assets Recovery Branch, Chennai drawn on any Nationalised or Scheduled Bank.</p>
7	<p>(i) Reserve price of the immovable secured assets:</p> <p>(ii) Bank account in which EMD to be remitted.</p> <p>(iii) Last Date and Time within which EMD to be remitted:</p>	<p>(i) Property – 1 : Rs 85,00,000/- Property – 2 : Rs 67,00,000/- Property – 3 : Rs 57,00,000/- Property – 4 : Rs 44,00,000/- (ii) A/c No.: 31277538271 IFSC: SBIN0001516 Bank : State Bank of India, SARB, Egmore, Chennai-600 008 (iii) Date : 25.08.2020 and Time : 4:00 pm</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 27.08.2020 Between 11.00 A.M and 12.00 Noon. with unlimited extensions of 5 minutes each.
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s.C1 India Private Limited, at the web portal https://www.bankeauctions.com .
11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension: (limited / unlimited)</p> <p>(iii) Bid currency & unit of measurement</p>	<p>(i) Property – 1 : Rs.1,00,000/- Property – 2 : Rs 50,000/- Property – 3 : Rs 50,000/- Property – 4 : Rs 50,000/- (ii) with unlimited extensions of 5 minutes each. (iii) Rupees</p>
12	Date and Time during which inspection of the immovable	Date: 12.08.2020 to 14.08.2020 Time: 10.00 AM to 4.00 PM

	<p>secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number</p>	<p>Name: BRIJESH DIMRI (Mobile No. 9530903334)</p>
13	Other conditions	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s. C1 India Private Ltd (vendor name) may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SARB,Egmore, Chennai by 25.08.2020 (date) before 4.00 p.m (time). Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India, SARB, Egmore, Chennai (Branch Name) to participate in online e-Auction on the portal https://www.bankeauctions.com. (name of the portal) M/s.C1 India Private Limited (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please</p>

	<p>note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p>
	<p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p>
	<p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
	<p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p>
	<p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p>
	<p>(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p>
	<p>(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.</p>
	<p>(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.</p>

Place: Chennai.
Date: 05.08.2020.

Chief Manager & Authorised Officer
State Bank of India
Stressed Assets Recovery Branch, Chennai